

## LTIMindtree announces Venu Lambu as CEO (Designate)

Mumbai, India – January 24, 2025: <u>LTIMindtree</u> [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, announced that the Board has decided to appoint Mr. Venu Lambu as the CEO (Designate) & Wholetime Director based out of London with immediate effect. This strategic decision marks a significant milestone in the leadership succession plan and reinforces our commitment towards profitable growth & stakeholder value creation.

Over the coming months, Mr. Venu Lambu will work closely with Mr. Debashis Chatterjee, CEO & MD, LTIMindtree, to ensure a smooth and seamless transition. This period will allow him to gain deeper insights into the current operations, yearly budget and strategic plans.

Mr. S. N. Subrahmanyan, Chairman, LTIMindtree commented that "This move reflects our dedication to fostering a seamless transition in leadership, preserving the company's legacy, and positioning us for future opportunities. Venu is a bright leader who has amazing solution providing capabilities and a phenomenal networker. We are confident that Venu's home coming to L&T will take LTIMindtree into its next chapter of growth and this will further strengthen our position as a leading global IT services provider."

Venu is a global executive leader with more than 30 years of experience in driving strategies and hyper growth in the Technology and Services industry. He is an industry thought leader advocating the value propositions of Application, Cloud Services, Infrastructure and Edge Computing. In his previous role, he was the CEO of Randstad Digital, the \$3 billion digital arm of Randstad, which looks to tap into global capability centres (GCCs) in India to drive revenue through its people-centric approach.

Prior to this he was President & Executive Director in Mindtree, responsible for Global Markets transformation and delivered consistent profitable growth. In the past, Venu has held leadership positions at Cognizant, HCL Technologies, and IBM. Venu earned his bachelor's degree in Electronics Engineering from the University of Mysore and a general management certification from London School of Business.

## **About LTIMindtree:**

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 86,000+ talented and entrepreneurial professionals across more than 40 countries, LTIMindtree — a Larsen & Toubro Group company — solves the most complex business challenges and delivers transformation at scale. For more information, please visit <a href="https://www.ltimindtree.com">www.ltimindtree.com</a>.

Media Contact: Shambhavi Revandkar | Global Media Relations | Shambhavi.revandkar@ltimindtree.com