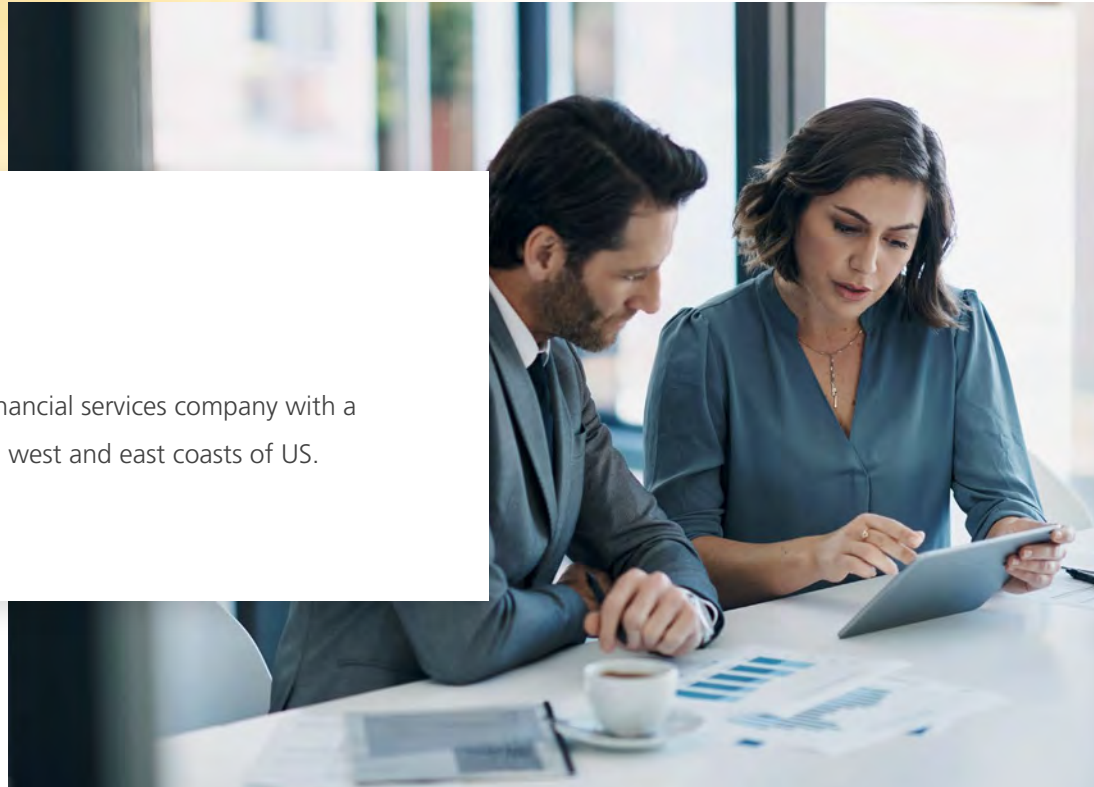**CASE STUDY: RETAIL BANKING**

Modernized a Complex Legacy Platform with 15+ Instances for a Leading American Finserv

Client

A well-known US-based financial services company with a strong presence across the west and east coasts of US.

Challenges

The existing complex, legacy, bank-in-a-box core banking system had been used for multiple years across 90+ countries.

Complex demands of big tech clients led to country-specific manual processes.

The system had an outdated UI and lacked real-time data processing capability

LTIMindtree Solution

Mapped the front to back process flow and capabilities

Decomposed various business processes into sub-compact and services

Accelerated modernization by developing the functional grouping to renew, reno-vate, migrate, and as-is

Deployed microservices and associated integration architecture for the build

Business Benefits

Streamlined and stabilized the on-going support and improved production and non-production environment support

Simplified the complex landscape to deliver new products and services at speed

Implemented a future-ready composable architecture

>30% reduction in TCO (Total cost of ownership) and minimized operational risk