

LTIMindtree Appoints Vipul Chandra as Chief Financial Officer

Mumbai, India, March 07, 2024: [LTIMindtree](#) [NSE: LTIM, BSE: 540005], a global technology consulting and digital solutions company, announced today that its Board of Directors has appointed Vipul Chandra as the Chief Financial Officer (“CFO”) of the Company with effect from April 25, 2024. Vinit Teredesai, who has been CFO since June 2020, has decided to pursue his professional interest outside the Company. Vinit will continue to serve as CFO till April 24, 2024.

The Board of Directors place on record their deep appreciation for Vinit’s contribution to the company during his tenure. Joining the erstwhile Mindtree during the pandemic, Vinit played a key role in the profitable growth journey of the organization by establishing strong financial controls and governance. He also significantly contributed to the successful merger of LTI and Mindtree and continued to serve as CFO after the merger.

Vipul has a distinguished career spanning nearly three decades in Financial Markets, Risk Management, Banking Operations, and Treasury Management. Joining L&T in October 2013 as the Head of Treasury in Corporate Finance, he has been instrumental in leading the efforts of the company in capital structuring and allocation, resource mobilization, working capital and financial risk management across the group. Vipul has also significantly contributed to the execution of several strategic financial transactions such as IPO, OFS, share buybacks, and business portfolio divestments.

Prior to joining L&T, he worked with Citibank in India as Managing Director, Head of Corporate Sales and Structuring in the Global Markets business. He is an Engineer with specialization in Electronics and Communication from Delhi College of Engineering and is also a Post-Graduate (Diploma in Management) from IIM Calcutta.

Commenting on the appointment, **A. M. Naik, Chairman, LTIMindtree** said, “Leadership planning is one of the key focus areas of L&T Group. Through career progression mapping we ensure that key talent gets experience of multiple roles within the system. Vipul Chandra has been in various senior roles within the organization for more than a decade. Through his experience of 3 decades & his in-depth knowledge about L&T group we are sure he would lead the finance function of LTIMindtree ably. I would also like to appreciate the work done by Vinit Teredesai and wish him well for his future endeavors”.

Debashis Chatterjee, CEO & MD, LTIMindtree said, “I would like to welcome Vipul to LTIMindtree, and I am sure that his long association with the L&T Group would provide immense value to LTIMindtree. I would also like to thank Vinit for his contribution to the success of the organization and wish him the very best for the future.”

About LTIMindtree:

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 82,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit <https://www.ltimindtree.com/>.

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