Brochure

Navisource.AI
Transform Procurement with Autonomous Intelligence

Drive compliance, gain visibility, streamline, and optimize various aspects of the procurement process.
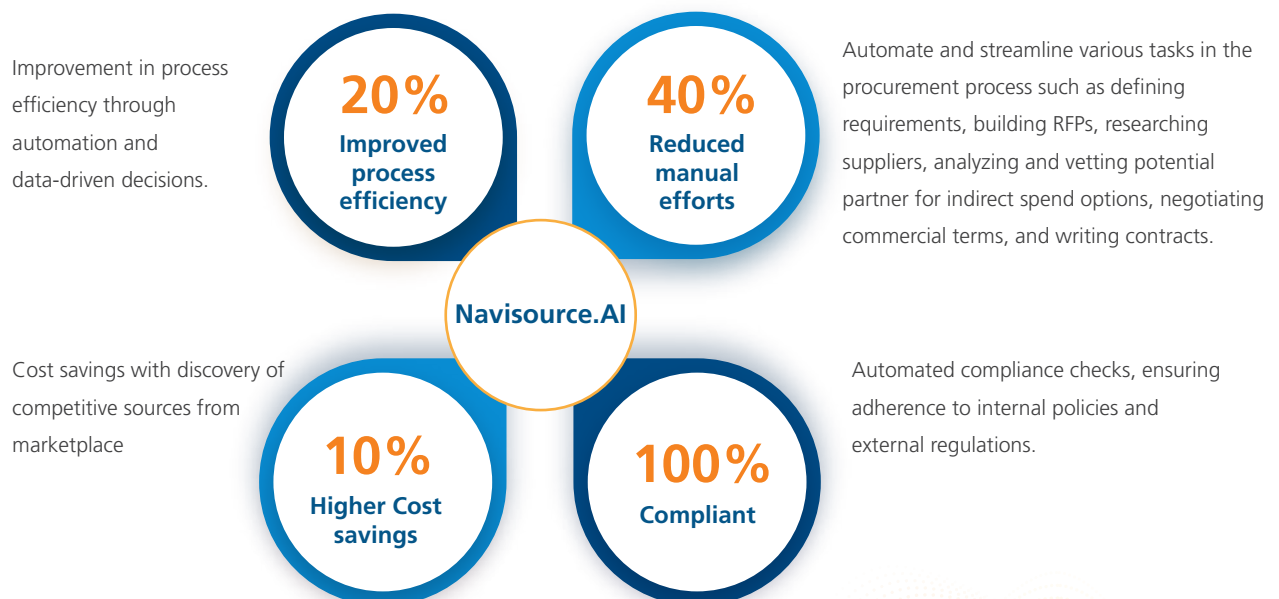
Simplify your procurement process with Navisource.AI

Technology has significantly transformed procurement practices; now, generative AI is accelerating that process. Leveraging our cutting-edge Gen AI offering Canvas.ai, Navisource.AI is your autonomous procurement assistant designed to help you move faster and make smart decisions in your procurement journey. It creates a more intelligent, responsive, and streamlined procurement process, allowing organizations to focus on strategic decision-making and value creation.

How it will benefit you

Navisource.AI is powered by GenAI and uses our domain model for procurement, enabling precise scoping of project requirements and supporting supplier discovery. It uses machine learning and supervised in-loop data pipelines from global e-commerce APIs at scale to deliver analysis and insight, ensuring that all third-party spend is tendered fairly, competitively, and transparently.

Improvement in process efficiency through automation and data-driven decisions.

20%
Improved process efficiency

40%
Reduced manual efforts

Automate and streamline various tasks in the procurement process such as defining requirements, building RFPs, researching suppliers, analyzing and vetting potential partner for indirect spend options, negotiating commercial terms, and writing contracts.

Navisource.AI

Cost savings with discovery of competitive sources from marketplace

10%
Higher Cost savings

100%
Compliant

Automated compliance checks, ensuring adherence to internal policies and external regulations.

It also supports the tendering process, comparing proposals and driving negotiations while implementing appropriate guardrails and policies to maintain organizational compliance and risk management.

Key Features of Navisource.AI

Automate repetitive tasks to reduce manual intervention and freeing up resources for strategic initiatives.

Leveraging Gen AI, Navisource.AI **eliminate errors** ensuring accuracy in the procurement process.

Natural language workflows enable **faster decisions** and **shorter procurement cycles**, enhancing operational efficiency.

Real-time insights with predictions based on learnings from historical procurement data, adapting and **improving decision-making processes** over time.

Utilize AI-driven insights for **intelligent suggestions** on suppliers, pricing, and procurement strategies, optimizing outcomes.

Use of AI technologies for **intelligent document processing**, automating the extraction and processing of information from various documents associated with requisitions.

Navisource.AI solving age-old challenges in in-direct procurement

As organizations look to combat inflationary pressures on their bottom line, it's important to examine their indirect spend, covering all the expenses on the materials, services, and maintenance required to operate outside the main product offering. The in-Direct procurement process has long been burdened with challenges, such as:

Manual processes

Voluminous paperwork and manual data entry consume time and resources.

Error-prone operations

Human errors lead to discrepancies, impacting accuracy and reliability.

Delayed decision-making

Lengthy approval cycles and supplier communications inefficiencies slow the procurement pipeline.

Limited visibility

Lack of real-time insights impedes proactive decision-making.

Rule-based navigation

Rule-based navigation hinders user experience.

Integrate with ease

Navisource.AI is an API-first architecture product that integrates seamlessly with your existing procurement systems like Ariba and S/4HANA, etc.

Ready for the next steps?

Experience the power of Gen AI, and transform your procurement processes with Navisource.AI for efficiency and accuracy.

Connect with us today to get to the **future, faster. Together!** with Navisource.AI!

Powered by Canvas.ai - Leading the Evolution of Autonomous Intelligence in Procurement.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 82,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/