Intelligent Insights
Via **Lumin** for
Wealth Management

Introduction

Lumin, part of LTIMindtree's Fosfor product suite, is an AI-driven augmented decision intelligence platform that unlocks limitless opportunities for your business. Built on the first principles approach, Lumin was developed by tapping into human curiosity and the tendency to not just look for data but for answers. The insights nudged by Lumin are trustable and minimize uncertainty by delving deeper into finer details and accurately predicting business performance.

Business Problem

Wealth management is becoming increasingly reliant on data analytics. Wealth management firms have the chance to use their data as a strategic asset, but due to a large number of data silos, these firms struggle to access their clients' data, let alone utilize it to its fullest extent. This gap can be resolved by implementing Lumin, which helps democratize data to draw conclusions, make projections, and drive insightful decision-making.

Our Solution

Lumin creates a massive opportunity for firms to generate performance metrics, personalized recommendations, and more insightful portfolio analysis. It breaks data silos and enhances investment advice quality by acting as a virtual fund manager/robo-advisor. It collaborates and sends detailed customizable reports, improving customer satisfaction and reducing investor attrition. Through Lumin, one can:

Analyze beyond insights to get actionable data stories – Identify patterns and trends in investment behavior and help understand each client's risk profile via the solution's ability to enable augmented insights for the managers.

Leverage explainable AI techniques for personalization – Create personalized reports for each client based on the portfolio performance analysis created by Lumin's composable decision intelligence.

Enable augmented analytics for risk-oriented recommendations – Develop a recommendation engine that provides investment advice based on each customer's risk profile and analyzes the portfolio performance.

Utilize a no-code environment for seamless integration – Leverage Lumin's device-agnostic capability to integrate your personalized portfolio performance reporting system on your mobile app.

Here are some of its business benefits:

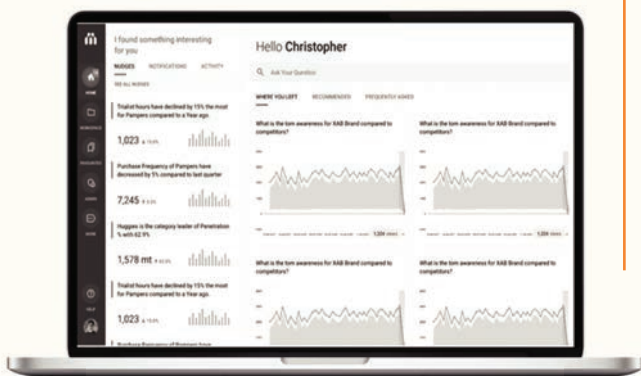**95%** reduction in time to insight for early resolution of business queries

2x analytics adoption of advanced insights against the users of complex BI tools

80% savings in analytical hours, costly analytics, and equipment

Weeks to seconds reduction in average time to solution using advanced analytics

A Bird's Eye-view of Lumin

	Explore	Descriptive summarization, slicing and dicing
	Diagnose	Explain changes in business metrices
	Forecast	Univariate and multivariate forecasting of KPIs
	Simulate	Simulate decision scenario based on key drivers
	Nudge	Autonomous anomaly detection

Business summaries powered by NLG
· · ·
Explainable insights using LXAI
· · ·
Rapid configuration

Natural language search
· · ·
Connected stories using query suggestions
· · ·
Collaborative workspace & storyboard

Use Cases

Investment analysis: Uses AI and ML algorithms to analyze vast amounts of financial data, market trends, and economic indicators to identify investment opportunities and provide real-time analysis of investments and portfolio performance.

Risk management: Provides sophisticated risk management tools and monitoring portfolios to warn of potential issues, allowing clients to take corrective action.

Portfolio optimization: Optimizes clients' investment portfolios by analyzing their financial goals, investment horizon, and risk tolerance. Recommends optimal asset allocation, diversification strategy, and investment products to achieve those goals.

Tax optimization: Optimizes clients' tax strategy by identifying tax-efficient investment vehicles and minimizing tax liabilities.
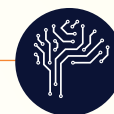
Why LTIMindtree

LTIMindtree has implemented its Wealth Suite globally for leading banks and financial institutions.

We help our clients gain a competitive edge by developing a digital client experience.

Our strong expertise in building market-leading, next-gen wealth management solutions and IPs are supported by our dynamic innovation and partner ecosystem.

Contact us at info@fosfor.com to learn more about our wealth insights and how we're maximizing the data-to-decisions value chain.

About LTIMindtree

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 83,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visithttps://www.ltimindtree.com/